

PASS Settlement Processing

Question	Answer
What are Settlements and why are they changing in 2011?	<p>Settlements cause changes usually to premium and/or indemnity mandated by officials outside the normal policy procedures and processing. The terms of settlement may require acceptance of data as presented regardless of PASS processing rules. Because of the constraints of the settlement, it may be necessary to change the way a record processes through PASS. The changes below are to facilitate processing of records impacted by settlements for 2011.</p>
What is changing about Settlement processing in 2011?	<p>In 2010, Settlement Processing utilized a separate record, (the T25) for processing. For 2011, the fields necessary to process a settlement will be incorporated into the Acreage, “P11” and the Acreage Claim, “P21”, the Inventory Value, “P13” and the Inventory Value Claim, “P22” records. The ITM System will use these records along with an internal control table to process settlements. The internal control table will determine if calculations such as premium and indemnity can occur and control which downstream systems use the settlement records.</p> <p>The internal control file for settlements will be an external ICE file.</p> <p>Any settlement changes that come through the PASS system pertaining to a Settlement will be passed to the Legacy Accounting systems.</p>
What fields will be added to what records for Settlement processing in 2011?	<p>For 2011, the following fields will be added to the Acreage, “P11”, the Acreage Claim, “P21”, Inventory Value, “P13” and the Inventory Value Claim, “P22” records:</p> <p>Settlement Flag - Values equal, “Y” (there is a Settlement or Finding), otherwise empty.</p>
How will Settlement records process in 2011?	<p>The ITM System will take the values provided in the fields listed above and based on that information will determine whether the settlement can process normally through the PASS system, if it can all calculation and validations will occur and the record will be accepted or rejected based on the outcome of the calculations and validations.</p> <p>If the settlement cannot process normally based on the information in the control table producer premium, total premium, liability, subsidy and indemnity submitted by the AIP must match the corresponding value in the control table. The record will be accepted or rejected based on the matching of these fields and any other validations PASS may perform.</p>